DESCRIPTION

The *Journal of Financial Intermediation* seeks to publish research in the broad areas of financial intermediation, investment banking, corporate finance, financial contracting, financial regulation and credit markets.

**Editorial Philosophy**

The new Editorial Board of the *Journal of Financial Intermediation* seeks to streamline the editorial process by implementing an active desk-rejection policy. We anticipate that a significant fraction of papers will be rejected without a detailed reviewing process. In this way, papers going out for reviews have a significant chance of eventually being published. While the policy is meant to minimize the burden on reviewers, submitters should expect their papers to receive a more thorough treatment in the editorial process, conditional on being refereed. Desk-rejected articles will NOT be refunded the submission fee.

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