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DESCRIPTION

The *Journal of Corporate Finance* aims to publish high quality, original manuscripts that analyze issues related to **corporate finance**.

Contributions can be of a theoretical, empirical, or clinical nature.

Topical areas of interest include, but are not limited to: **financial structure**, **payout policies**, **corporate restructuring**, **financial contracts**, **corporate governance** arrangements, the **economics** of **organizations**, the influence of **legal structures**, and **international financial management**. Papers that apply **asset pricing** and **microstructure analysis** to corporate finance issues are also welcome.

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The *Journal of Corporate Finance* has a two-stage review process. In the first stage, at least one editor must decide that a paper should go to a reviewer. The number of [submissions](#) to the *JCF* has increased dramatically and we do not have the resources in terms of the editor's and, most importantly, reviewer's time to review all papers. If a paper passes the first stage, the paper is sent to at least one reviewer for detailed comments. We would like to help authors improve their papers, even if they will not be published, but we are severely limited in that role by resource constraints. The editor's final decisions are based on the potential contribution of the paper, the fit with the mission of the *Journal of Corporate Finance*, and the quality of the work.

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The Journal of Corporate Finance is a leading corporate finance journal that publishes both theoretical and empirical papers. The Journal of Corporate Finance receives a large number of submissions many of which are high quality. We do not have the resources to work with any paper that while at some point may be publishable, would need significant work from the authors (and you). Empirical work that replicates earlier work for a new sample (or new international data) is generally not publishable unless the sample allows important new insights. Theoretical work needs important empirical implications, regardless of the quality of the technique, to be considered. We cannot publish theoretical work where the contribution is the technique. Further, it is not a referee's job to work with a paper that is poorly executed or does not recognize the literature or in general is submitted too early. If you believe the paper is not publishable for any of the above reasons even a short note explaining your reasoning would be helpful.

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