Call for Papers

Journal of Economics and Business (JEB)

Special Issue: The Scope and Consequences of Financial Market Regulatory Reform

Editor: Bruce G. Resnick, Wake Forest University Schools of Business

The ongoing global financial crisis has caused many to question whether the deregulation that has occurred in recent years is to some extent responsible for the crisis. Additionally, many question whether existing regulatory bodies are too antiquated to effectively regulate modern financial markets and institutions. In general, there are many questions regarding regulation that need answers. What makes a firm systemically risky? Are financial institutions that are too big to fail too complicated to effectively regulate? Should a Glass-Steagall type act be reinstated? Should OTC derivatives markets be restructured and regulated to prevent future catastrophes like credit default swaps that slipped through the cracks of the current regulatory framework? What makes a market vulnerable to a systemic event? Should the regulatory functions of the CFTC, FDIC, SEC, and The Federal Reserve System be combined into a single, super regulatory body? Has new regulation, such as Sarbanes-Oxley, been effective?

Potential paper topics include, but are not limited to:

Reforming OTC derivatives markets.

Improved banking supervision and oversight.
Pros and cons of a super regulatory body.

Pros and cons of regulatory limits on executive compensation.

The effect of SOX on corporate governance.

The impact of the financial crisis on corporate governance.

What are the political economy arguments for government intervention in financial and economic markets?

Both theoretical and empirical papers are welcome. Papers should be submitted electronically online to the Journal of Economics and Business (JEB) at http://ees.elsevier.com/jeb/. Authors should select "Regulatory Reform" when asked to indicate the "Article Type" in the submission process. All papers will be refereed and the first review will be completed within 100 days of the receipt of the manuscript. Note that there is no submission fee. The deadline for submission is September 30, 2010. The special issue will be published in 2011.