

Call for Papers

The Journal of Accounting & Economics

Invites manuscripts for a Conference on

***Current Issues in Accounting and Financial Information During
Recessionary Periods***

**Saturday-Sunday, October 2 and 3, 2010
Kellogg School of Management
Northwestern University**

The *JAE* invites papers that apply economic analysis to further our understanding of accounting phenomena. We encourage researchers (both within and outside accounting) to address new, unexplored accounting-related topics, to apply emerging theories or empirical methods, and to challenge conventional wisdom using rigorous analyses. If new, perhaps proprietary, data sets would help achieve these goals, we encourage researchers to seek them out and use them.

While we invite papers on all topics of contemporary interest, we hope to attract enough manuscripts on the role of financial information in the 2008 global bear market, to make that topic a sub-theme of the Conference. Examples of research topics related to the recent bear market include:

- What was the role of financial information in the market performance leading up to, and during 2008 and in previous market downturns? To what extent was financial information timely in reflecting economic conditions? Was it ignored and if it was, why? Did differences between FASB versus IFRS standards have any discernible effect on firms' performance in the US versus internationally?
- Several politicians and regulators have named accounting as contributing to the economic downturn and credit crisis. Did "fair value" accounting play a role in the run-up in market value prior to the bear market and in the subsequent bear market? For example, did fair value cause contagion and undervaluation of banks' sub-prime securities in the bear market or allow avoidance of write-downs and so cause or prolong the bubble?
- Did management performance evaluation and compensation practices contribute to the market run-up, or the growth in sub-prime securities and the later bear market? Were there significant deficiencies in the shareholder-management contracts that used accounting information for performance measurement?
- Were there corporate governance problems in the financial services industry or more broadly in the corporate sector that contributed to the crisis? Is there evidence of weaknesses in risk management practices?

- Did auditing fail to serve shareholder interests in the years leading up to the bear market? Did lax auditing contribute to securities' over-valuation and failure? Are current auditing standards or practices failing to alert investors to potential problems?

Papers accepted for the Conference will be reviewed for the *Journal of Accounting & Economics* using its normal criteria. Accepted papers will be published in a special issue of the *Journal* although acceptance of papers for the conference does not necessarily imply ultimate publication in the *Journal*. The deadline for submission of papers is **March 5, 2010**. There is a submission fee of \$350, payable by check or credit card. Checks should be made payable to the *Journal of Accounting & Economics* and mailed to Mrs. Gail L. Pratt, *JAE* Conference, William E. Simon Graduate School of Business Administration, University of Rochester, Rochester, NY 14627. Submissions to the *JAE* must be made electronically via <http://www.ees.elsevier.com/jae/>

The conference is sponsored by the Zell Center for Risk Research at the Kellogg School, CRA International, and McGraw-Hill Irwin.