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Biography

Oliver E. Williamson

It is with great pleasure that JEBO announces the appointment of Oliver E. Williamson as an Honorary Editor. Author of the first article to appear in the journal, "The Organization of Work," March 1980, 1(1), 5–38, he has served as an Associate Editor since its founding in 1979.

Following his undergraduate education at Massachusetts Institute of Technology, Williamson earned an MBA from Stanford and a Ph.D. from Carnegie-Mellon where he studied with Herbert Simon. He has served on the faculties of the University of Pennsylvania and Yale University, and since 1988 he has been Edgar F. Kaiser Professor of Business Administration, Professor of Economics, and Professor of Law at the University of California at Berkeley.

A member of the United States National Academy of Sciences, Williamson has been a Fellow of the American Academy of Political and Social Science, the American Academy of Arts and Sciences, and the Econometrics Society. Having received honorary doctorates from eight universities and distinguished awards from five other institutions, he has served as a founder and President of the International Society for New Institutional Economics, as President of the American Law and Economics Association and of the Western Economics Association, and as Vice President of the American Economic Association.

Author of over 100 journal articles, many of them reprinted, Williamson has also authored five highly influential books: *The Economics of Discretionary Behavior: Managerial Objectives in a Theory of the Firm* (1964); *Corporate Control and Business Behavior: An Inquiry into the Effects of Organization Form on Enterprise* (1970); *Markets and Hierarchies: Analysis and Antitrust Implications* (1975); *The Economic Institutions of Capitalism: Firms, Markets, Relational Contracting* (1985), and *The Mechanisms of Governance* (1996). All of these have been translated into languages other than English.

Oliver Williamson has been widely viewed as being the "father of new institutional economics," and his work has long been at the center of the concerns of this journal. We are very pleased that he has accepted the invitation to serve as Honorary Editor.